



U.S. Small Business Administration

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GUARANTY PERCENTAGES

		GUARANTY	NOW
• 7(a) Loans	<u>up to</u> \$150,000	85%	90%
• Loans \$150,000 -	\$2,000,000	75%	90%
• Patriot Express	\$500,000	75%/85%	90%
• SBAExpress	\$350,000	50%	
• CommunityExpress	\$250,000	75%/85%	90%

2009 Recovery Act Change

- Term over 12 months:
 - Loans up to \$150,000
 - 2% of **guaranteed** amount **No Fee under ARRA**
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 - Loans over \$150,000 to \$700,000
 - 3% of **guaranteed** amount **No Fee under ARRA**
 - Loans over \$700,000
 - 3.5% of **guaranteed** amount **No Fee under ARRA**

Bill Divided Into 9 Components:

1. Temporary Elimination of Loan Fees
2. Temporary 90 Percent Guarantees
3. Secondary Market Liquidity for Section 7(a) loans
4. ARC Loan Program
5. Expanded Microloans

Bill Divided Into 9 Components:

6. Surety Bond Program Expansion
7. Secondary Market for First Mortgages associated with Section 504 Certified Development Company loans
8. Expanded Refinancing Project for Section 504 loans
9. SBIC Program Expansion