



NO BOUNDARIES

A new approach to regional prosperity

The Centralina Economic Development Commission (CEDC) ...is a public nonprofit organization that builds collaborative partnerships to propel economic activity and promote the growth of high technology industry clusters in the greater Charlotte region. Focus areas include: Bioinformatics, Logistics, Security & Defense, Advanced Manufacturing, and Entrepreneurship.

Learn more about the CEDC at: www.4noboundaries.org.



Funding Notice:

Are you a small manufacturer? The CEDC has funding available to help upgrade manufacturing processes. Contact: Laura Mundell at 704-348-2720.



Economic Forecast

INDICATORS	FORECAST					
	2005	2006	2007	2008	2009	2010
Gross Metro Product, % Change	5.0	3.4	2.7	2.9	3.5	3.4
US GDP, % Change	3.5	3.5	2.9	3.0	3.2	3.0
Unemployment Rate	5.2	5.0	5.0	5.0	4.8	4.7
Personal Income Growth	6.6	6.1	5.3	4.9	5.8	5.8
Population (000)	1,498.6	1,523.1	1,545.2	1,567.4	1,592.6	1,619.5
Single-Family Permits	20,893	19,679	16,335	14,982	14,766	14,821
Multi-Family Permits	3,008	5,373	4,843	5,058	5,050	5,422
Existing Home Price (\$Ths)	181.9	191.0	201.6	211.0	220.1	229.7

Source: Moody's Economy.com, Charlotte Precis METRO, March 2006

The Charlotte regional economy grew by an estimated 5% in 2005, outpacing both the South and the US. Forecasts for the regional economy show growth slowing in the region to a moderate pace, roughly 3.4% in 2006 and 2.7% in 2007. This slowing trend is reflected in projections for the US and the South as well.

The slower growth in the regional economy will result in minor changes over the next five years. Expect a slower rate of immigration, a lower rate of personal income growth, and a decrease in the number of permits for single family homes.

CONNECT

> Ideas ---> Success.

The CEDC has launched a new series of economic development programs titled:

Connect: Ideas ---> Success.

The series targets planners, managers, elected officials, and economic and community development professionals and is designed to highlight best practices, share replicable tools, and connect new program ideas to funding sources. The first workshop, titled Best Practices for Small Area Economic Development, brought together over 50 people from around the region to learn about downtown revitalization, new financing sources, cooperative industrial park development, and wi-fi implementation.

> www.4noboundaries.org



CENTRALINA REGION



Upcoming CEDC Events

- July 12 – Advanced Manufacturing Advisory Group**
Centralina Council of Governments
1300 Baxter Street, Suite 450, Charlotte
Time: 2:00 pm
- August 15 – Southeast Trade Adjustment Assistance Center (SETAAC) Event**
Location: TBD
Time: TBD
- August 17 – CEDC Board Meeting**
Centralina Council of Governments
1300 Baxter Street, Suite 450, Charlotte
Time: 4-6:00 pm
- August 29 – Regional Logistics Network Meeting**
Location: TBD
Time: 4-5:30 pm

Training Opportunities

- August 29 – Essentials of Economic Development (Hosted by the Institute of Government at UNC-Chapel Hill)**
Location: Ramada Inn, Burlington, NC
Time: 10:00 am - 4:15 pm



Centralina
Council of Governments

For more regional events, visit:
www.centralina.org

Top Employers in the Region

<i>Wachovia Corp.</i>	<i>19,181</i>	<i>Freightliner LLC</i>	<i>4,468</i>
<i>Carolinas HealthCare System</i>	<i>17,665</i>	<i>NorthEast Medical Center</i>	<i>4,100</i>
<i>Bank of America Corp.</i>	<i>13,000</i>	<i>Lowe's Companies, Inc.</i>	<i>3,800</i>
<i>Duke Energy Corp.</i>	<i>9,000</i>	<i>CaroMont Health</i>	<i>3,144</i>
<i>Delhaize America, Inc.</i>		<i>Springs Industries Inc.</i>	<i>3,000</i>
<i>/Food Lion, Inc.</i>	<i>8,658</i>	<i>BellSouth Corp.</i>	<i>2,770</i>
<i>Wal-Mart Stores Inc.</i>	<i>8,140</i>	<i>Philip Morris U.S.A</i>	<i>2,600</i>
<i>Ruddick Corp.</i>	<i>7,000</i>	<i>Bi-Lo LLC</i>	<i>2,538</i>
<i>Presbyterian Healthcare</i>		<i>Belk Inc.</i>	<i>2,500</i>
<i>/Novant Health Inc.</i>	<i>6,850</i>	<i>Compass Group North America</i>	<i>2,419</i>
<i>US Airways Group, Inc.</i>	<i>5,749</i>	<i>Winn-Dixie Inc.</i>	<i>2,374</i>

Source: Charlotte Business Journal Book of Lists, December 2005

Public Employment

Federal – 6,665 State – 13,453 Local – 79,640



The Centralina Economic Development Commission

For More Information Contact
Laura Mundell at:
704-348-2720
or: cedc@centralina.org

or visit: www.4noboundaries.org.