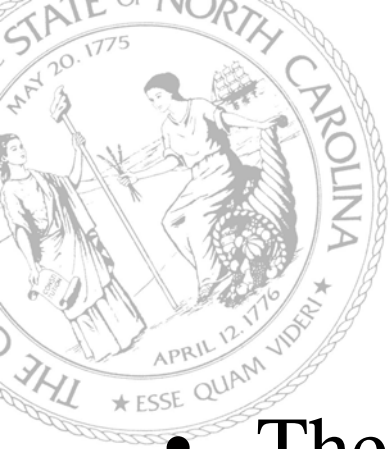




NORTH CAROLINA

COMMUNITY DEVELOPMENT BLOCK GRANT –RECOVERY PROGRAM (CDBG-R) American Recovery & Reinvestment Act (ARRA)

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American Recovery & Reinvestment Act (ARRA)

- The purposes of the Act include:
 - To preserve and create jobs and promote economic recovery
 - To assist those most impacted by the recession
 - To provide investments needed to increase economic efficiency by spurring technological advances in science and health
 - Invest in transportation, environmental protection and other infrastructure that will provide long-term economic benefit
 - To stabilize State and local government budgets



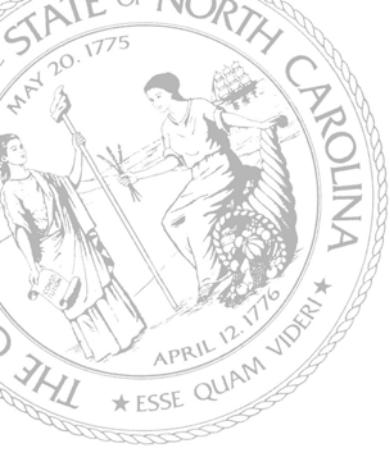
Community Development Block Grant Recovery Program (CDBG-R) Program Description

- North Carolina will receive \$12,080,614
- Provides funding to enable local governments to carry out activities which:
 1. Create suitable living environments
 2. Provide decent affordable housing
 3. Create economic opportunities
- All project activities must meet a national objective under the CDBG program.
- Recipients shall give priority to projects that can award contracts based on bids within 120 days of the grant agreement.



NC CDBG–R Proposed Priorities

- Award funds through existing program categories to address unmet needs
 - Community Revitalization
 - Infrastructure
- Special projects which address the intent of the Act.



Thank You